St. Peter's Elementary School -Tuition Information for 2022-2023

FEE	AMOUNT	
Registration Fee*	$350.00	This fee is **per student**. It must be received by March 1, 2022 and is **non-refundable.**
Book/Technology Fee*	$350.00	This fee is **per student**. It must be received by May 1, 2022 and is **non-refundable.**
Graduation Fee	$50.00	(Fifth Grade Only) Payment is due on or before August 1, 2022.
Annual Tuition**	$6,000.00	(Pre-Kindergarten through 5th grade) This may be paid in 10 monthly payments of $600.00. Your first payment is due by August 15, 2022.
Multi-Child Discount	10%	The eldest child is assessed at full tuition. Each additional child is discounted 10% per child.
St. Peter's Church Grant	10%	St. Peter's Lutheran Church offers an *Involved Member Grant* for students with parents or grandparents who are current, active members of St. Peter's Lutheran Church.
Tuition Paid in Full Before July 15, 2022		$150.00 discount
FACTS Fee	$45	Per family (if payments are quarterly or monthly) This must be set up no later than July 1, 2022 payment date, and can be set up as early as April 2022.

** Families are responsible for the full tuition amount if students are withdrawn on or after the first day of school.

Please note the following regarding fees and tuition:

1. Children will not be permitted to attend school until the Registration Fee, Book/Technology Fee, and the first month of Tuition has been paid. No exceptions.
2. All Tuition, Book/Technology Fees and Graduation Fees which are paid by cash or check are due on or before August 1, 2022.
3. All families are required to use the FACTS automatic debiting service, without exception. You may set up your account to have these obligations automatically withdrawn as early as May 2022. Your first payments are due no later than their August 15, 2022.
4. The Graduation Fee, for fifth graders only, will cover the cost of a yearbook, diploma, the graduation program, invitations, and flowers.
5. A flat tuition reduction of $1,000.00 will be applied for any family referring a new student who registers, enrolls, and attends in any grade for an entire year. There is a limit of one discount per family per year.

St. Peter's Elementary School does not discriminate on the basis of race, color, or national origin.

12/1/2021

Created with Scanner Pro

FACTS TUITION INFORMATION 2022-2023

Dear Parents,

At St. Peter's Elementary School, we are always seeking ways to make improvements that benefit everyone. One of the ways that we manage our tuition payment program is through the FACTS Management Company. By taking advantage of the security and convenience of payment processing, we have streamlined our bookkeeping and have made access available to parents online 24/7. In addition to tuition, you can also pay your Registration fee, Book & Technology fee, and Before and After Care payments using this service.

- **Online FACTS enrollment must be completed before the first tuition payment is due for August 2022. It can be set up, in advance, as early as March 2022.**
- **Setting-Up Your Account:** An initial $45.00 fee is required by FACTS per year, per family if payments are quarterly or monthly. If you will be making semi-annual payments, the charge is $10.00. If you are making one payment in full, there is no charge.
- **Semi-Annual, Quarterly, and Monthly Payment Dates:** You may choose either the 1st, 5th, 10th, or 15th of each month (beginning in August 2022) as your tuition payment date. Automatic payments can be made from a checking or savings account, or a variety of credit cards.
- **Enrolling in FACTS** is easy. Go online to: https://online.factsmgt.com/signin/3GDYQ
  - **To create a FACTS account**, click on the "Create a FACTS Account" button.
  - **To sign into an existing FACTS account**, click on "Sign In to Manage Your FACTS Account".
- **Convenience and Security:** Along with multiple payment plan options, your payments are processed securely through a bank-to-bank transaction.
- **Peace of Mind Insurance:** FACTS offers an optional benefit for only $20.00 per year per family. In the event of death of the responsible party or spouse, the remaining tuition balance owed for the current school year is paid to the school.
- **Consumer Account:** You may check your personal account or make payments online (if applicable) from the convenience of your home or office anytime.

Thank you for your continued cooperation and loyalty to St. Peter's Elementary School. We depend on your support in our effort to provide the highest quality of education for your children. Please enroll as soon as possible.

Edited 12/1/2022

Created with Scanner Pro

MAKING ST. PETER'S MORE AFFORDABLE 2022-2023

ST. PETER'S OPTIONS FOR TUITION ASSISTANCE:

- **Membership Discount**: Students and their families who are ***active*** members of St. Peter's Church may receive a 10% discount off of their tuition through the ***Involved Member Grant***. We welcome you to join us regularly for worship at St. Peter's Lutheran Church to receive this discount. For more information, please contact Mrs. Karen Yelovich at stpetersfinancials@gmail.com.
- **Sibling Discount**: Families who have multiple students attending St. Peter's Elementary School will receive a 10% discount off of their tuition for each child after the first child.
- **Paying Tuition in Full**: Families who pay for the entire school year in one payment by July 1, 2021 will be given a discount of $150.00.
- **Referral Reward**: Families who refer a student to St. Peter's Elementary School will receive $1,000.00 off of their own tuition if the referred child registers, attends, and has paid tuition in full to St. Peter's for the entire year. This is limited to one discount per family per year. More information will be given when this referral is made.
- **Families Who Volunteer**: Families who participate in earning volunteer hours throughout the school year have the potential of earning up to a $250.00 discount off of tuition, based on a total of fifteen hours accumulated. Please see the Volunteer Document for more details.

EXTERNAL SCHOLARSHIP OPPORTUNITIES:

- **BOOST**: If tuition assistance is needed, your child may be eligible for a State program that will provide scholarships for low-income K-12 students to attend State-approved, non-public schools. St. Peter's accepts BOOST scholarships. Please visit **boost.msde@maryland.gov** to get more information and fill out an application.
- **Children's Scholarship Fund Baltimore**: Children's Scholarship Fund Baltimore (CSFB) is a privately funded organization providing partial scholarships to low income families in Baltimore City, helping them to afford the cost of tuition at the private school of their choice. Visit **http://csfbaltimore.org** for more information.
- **Maryland 529 Plan**: Recently amended by the Maryland legislature, this college savings program now allows parents to use money deposited in a 529 account for tuition at K-12 schools. Up to $2,500.00 per parent per account may be deducted from your Maryland gross income, thereby reducing your Maryland income tax, and resulting in a tax benefit. Check out "**Maryland 529 Plan**" on the web for more information.

Updated 12/7/2021

Created with Scanner Pro

St. Peter's Elementary School Tuition Payment Policy

WHEREAS, St. Peter's Elementary School is a self-funding school; and

WHEREAS, all expenses must be paid from the tuition payments for students; and

WHEREAS, timely payment of a student's tuition ensures that the school can pay its financial obligations in a timely manner; and

WHEREAS, in an effort to keep tuition costs reasonable and to work within a budget that depends on every student's tuition, the School Board has found it necessary to adopt a new tuition policy.

NOW THEREFORE, the policy of the Board of the St. Peter's Elementary School shall be as follows:

A. Students will not be allowed to start the school year unless the registration fee, book fee, and any payments due prior to the first day of school have been paid in full.
B. In the event that a student is withdrawn before his/her official first day of school, only the book fee will be refunded. Registration fee and tuition already paid will not be refunded. However, there will be no further financial obligation for the current school year.
C. In the event that a student is withdrawn after school begins, no tuition, registration fee or book fee will be refunded and there will be an obligation to pay the balance of the tuition for the entire school year.
D. Any checks or direct debits issued on the student's behalf for fees or tuition that are returned by the bank for any reason will be subject to a handling fee per return item directly by the company operating the school's automatic debiting of tuition. This is in addition to any fees charged by the bank or financial institution where the account is held.
E. All students not paying tuition in full prior to the start of the school year must utilize an automatic debiting company, which will withdraw the amount of tuition on a monthly or quarterly basis, as established at the beginning of the school year. Use of this automatic debiting service is mandatory for all students without exception.
F. Tuition payments not paid by the 15th of the month in which it is due shall be subject to a 5% late fee.
G. If a tuition payment is more than one month late, the student may be excluded from the school and a collection agency may be contacted if prior arrangements have not been made with the school office.
H. If all tuition and any fees incurred during the year have not been paid by the last day of school, the student may not be allowed to participate in graduation. School records will not be released until all fees and tuition have been paid.
I. If all tuition and fees are not paid in full by the end of the school year, the parents of the student will owe any collection charges incurred to collect the unpaid debt, unless prior arrangements have been made with the school office.

Child's Name: _____ Grade: _____

Parent Signature: _____ Date: _____

Revised 2/2021

Created with Scanner Pro

St. Peter's Elementary School

Tuition Payment Plan 2022-2023

A PAYMENT PLAN MUST BE SELECTED BEFORE ACCEPTANCE CAN BE FINALIZED.

Student's Name: _____ Grade: _____

Payment of all fees and tuition must be made in accordance with the Tuition Agreement. In the event that a tuition payment cannot be made in accordance with the agreement, parents must contact Mrs. Karen Yelovich at **stpetersfinancials@gmail.com** at least on week prior to the due date of the payment(s). Pursuant to school board policy, failure to comply with the provisions of the Tuition Agreement may result in the exclusion of your child from all St. Peter's Elementary School activities and programs.

PLEASE INDICATE YOUR CHOICE OF PAYMENT PLAN – any changes must be made in writing and received by the school office at least 30 days before the next payment is due.

_____SINGLE PAYMENT: Under this option, full amount of tuition and fees must be paid by July 15, 2022 ($150.00 discount will apply). This payment is made directly to St. Peter's Elementary School and must be made by check or money order.

_____PAYMENT PLAN: Under this option, payments can be made either quarterly, monthly, or semi-annually through the FACTS Tuition Management Plan. This plan is an automatic payment plan made through your checking or statement savings account, or via a credit card. This must be set up in FACTS no later than July 2022. Those choosing this plan will authorize their financial institution to make automatic payments through FACTS on either the 1st, 5th, 10th, or 15th of the month payments are due. The initial payment is due in August 2022.

- An approval fee of $45.00 per family will be assessed by FACTS Management for this service per year for payments being made quarterly or monthly. The fee is $10.00 for making semi-annual payments. There is no charge for one payment in full.

Created with Scanner Pro

- If a credit card is used, an additional 2.5% of the payments will be assessed as a convenience fee.

PLEASE CHOOSE THE PAYMENT SCHEDULE THAT YOU PREFER:

_____ SEMI-ANNUAL PAYMENTS – Due August 2022 and January 2023

_____ QUARTERLY PAYMENTS – Due August 2022, November 2022, February 2023 and April 2023

_____ MONTHLY PAYMENTS – Ten monthly payments, August 2022 through May 2023

WE ENCOURAGE ALL FAMILIES TO PAY THROUGH FACTS. PLEASE CHOOSE WHICH DAY OF THE MONTH EACH PAYMENT IS TO BE DEDUCTED:

1st 5th 10th 15th (Circle one) (These dates apply to Semi-annual, Quarterly, or Monthly payments)

Parent's Signature:

_____

Parent's Name, Please PRINT

_____

Date: _____

St. Peter's Elementary School does not discriminate on the basis of race, color, or national origin.

12/6/2021

Created with Scanner Pro